

4th April 2003

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

Please be advised that pursuant to the continuous disclosure requirements of ASX rule 3.1 Treasury Group Limited wishes to advise of the following:

Treasury Group Limited would like to advise that total group **Funds Under Management** as at the end of March 2003 was \$ 1.69 billion dollars (Dec 2002 \$1.52 billion). This represents an increase of \$170 million or 11.2% over the quarter.

This progress is pleasing given the underlying market decline over the March quarter of 2.8% as measured by the S&P/ASX 300 Accumulation Index.

Rodney Green

Managing Director.