

Monday, 5 March 2007

**Change of Directors Interest Notice**

Treasury Group Limited wishes to announce that Mr David Cooper has sold 200,000 shares. The purpose of the sale was to partially fund 400,000 options exercised on Friday 2<sup>nd</sup> March.

Over the last week Mr Cooper has increased his equity holding in Treasury Group from 433,000 shares to 633,000 shares.

Please refer to the attached Appendix 3Y for details of Mr Cooper's current holdings.

Leah Watson

Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Treasury Group Limited
<b>ABN</b>	39 006 708 792

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Cooper
<b>Date of last notice</b>	02 March 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct / Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Direct</b>  Ordinary shares in Treasury Group Ltd  Options to purchase shares in Treasury Group Ltd  <b>Indirect</b>  Units in GVI Global Industrial Share fund held by AssetChoice SuperWrap, of which David Cooper is a beneficiary.  Units in TAAM New Asia Fund held by AssetChoice SuperWrap, of which David Cooper is a beneficiary.
<b>Date of change</b>	05 March 2007

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p><b>Direct</b></p> <p>833,000 ordinary shares in Treasury Group Ltd</p> <p>400,000 options to purchase shares in Treasury Group Ltd</p> <p><b>Indirect:</b></p> <p>92,909.92 units in GVI Global Industrial Share Fund (AssetChoice SuperWrap)</p> <p>108,113.80 units in TAAM New Asia Fund (AssetChoice SuperWrap)</p>
<p><b>Class</b></p>	<p>Ordinary shares in Treasury Group</p>
<p><b>Number acquired</b></p>	<p>n/a</p>
<p><b>Number disposed</b></p>	<p>200,000</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p><b>Direct</b>          \$2,700,000 – ordinary shares in Treasury Group</p>
<p><b>No. of securities held after change</b></p>	<p><b>Direct</b></p> <p>633,000 ordinary shares in Treasury Group Ltd</p> <p>400,000 options to purchase shares in Treasury Group Ltd</p> <p><b>Indirect:</b></p> <p>92,909.92 units in GVI Global Industrial Share Fund (AssetChoice SuperWrap)</p> <p>108,113.80 units in TAAM New Asia Fund (AssetChoice SuperWrap)</p>
<p><b>Nature of change</b>  <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>On-market trade</p>

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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