

# Treasury Group Ltd

Level 16  
90 Collins Street  
Melbourne Vic 3000

Phone: 03 9671 3667  
Fax: 03 9639 0311  
[www.treasury-group.com](http://www.treasury-group.com)

6 October 2004

Australian Stock Exchange  
Continuous Disclosure Area

Via: E Lodgement

Please find attached Appendix 3B in relation to the issue of options.

Yours faithfully

Robert Kipp  
Company Secretary

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Treasury Group Limited

ABN

A.B.N.39 006 708 792

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1 +Class of +securities issued or to be issued

Options

2 Number of +securities issued or to be issued (if known) or maximum number which may be issued

450,000 Options

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

<p>3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)</p>	<p>Options issued in accordance with the Officer and Employee Option Plan. Details are as follows:</p> <table border="0"> <tr> <td>Number of options:</td> <td>250,000</td> </tr> <tr> <td>Vesting date:</td> <td>5 July 2007</td> </tr> <tr> <td>Expiry date:</td> <td>5 August 2007</td> </tr> <tr> <td>Exercise price:</td> <td>\$10.00</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td>Number of options:</td> <td>100,000</td> </tr> <tr> <td>Vesting date:</td> <td>25 August 2007</td> </tr> <tr> <td>Expiry date:</td> <td>25 August 2009</td> </tr> <tr> <td>Exercise price:</td> <td>\$11.00</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td>Number of options:</td> <td>50,000</td> </tr> <tr> <td>Vesting date:</td> <td>25 August 2008</td> </tr> <tr> <td>Expiry date:</td> <td>25 August 2009</td> </tr> <tr> <td>Exercise price:</td> <td>\$11.00</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td>Number of options:</td> <td>50,000</td> </tr> <tr> <td>Vesting date:</td> <td>25 July 2009</td> </tr> <tr> <td>Expiry date:</td> <td>25 August 2009</td> </tr> <tr> <td>Exercise price:</td> <td>\$11.00</td> </tr> </table>	Number of options:	250,000	Vesting date:	5 July 2007	Expiry date:	5 August 2007	Exercise price:	\$10.00			Number of options:	100,000	Vesting date:	25 August 2007	Expiry date:	25 August 2009	Exercise price:	\$11.00			Number of options:	50,000	Vesting date:	25 August 2008	Expiry date:	25 August 2009	Exercise price:	\$11.00			Number of options:	50,000	Vesting date:	25 July 2009	Expiry date:	25 August 2009	Exercise price:	\$11.00
Number of options:	250,000																																						
Vesting date:	5 July 2007																																						
Expiry date:	5 August 2007																																						
Exercise price:	\$10.00																																						
Number of options:	100,000																																						
Vesting date:	25 August 2007																																						
Expiry date:	25 August 2009																																						
Exercise price:	\$11.00																																						
Number of options:	50,000																																						
Vesting date:	25 August 2008																																						
Expiry date:	25 August 2009																																						
Exercise price:	\$11.00																																						
Number of options:	50,000																																						
Vesting date:	25 July 2009																																						
Expiry date:	25 August 2009																																						
Exercise price:	\$11.00																																						
<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Not applicable</p>																																						
<p>5 Issue price or consideration</p>	<p>Not applicable</p>																																						

---

+ See chapter 19 for defined terms.

6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Options issued in accordance with the Officer and Employee Option Plan	
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	Immediate	
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number 20,781,592	+Class Ordinary shares each fully paid

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

9	Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	<sup>+</sup> Class
		3,023,334	Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable	

**Part 2 - Bonus issue or pro rata issue**

11	Is security holder approval required?	Not Applicable	
12	Is the issue renounceable or non-renounceable?	Not Applicable	
13	Ratio in which the <sup>+</sup> securities will be offered	Not Applicable	
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	Not Applicable	
15	<sup>+</sup> Record date to determine entitlements	Not Applicable	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not Applicable	
17	Policy for deciding entitlements in relation to fractions	Not Applicable	
18	Names of countries in which the entity has <sup>+</sup> security holders who will not be sent new issue documents	Not Applicable	
	Note: Security holders must be told how their entitlements are to be dealt with.		
	Cross reference: rule 7.7.		
19	Closing date for receipt of acceptances or renunciations	Not Applicable	

---

+ See chapter 19 for defined terms.

20	Names of any underwriters	Not Applicable
21	Amount of any underwriting fee or commission	Not Applicable
22	Names of any brokers to the issue	Not Applicable
23	Fee or commission payable to the broker to the issue	Not Applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not Applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not Applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not Applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not Applicable
28	Date rights trading will begin (if applicable)	Not Applicable
29	Date rights trading will end (if applicable)	Not Applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not Applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not Applicable

---

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

---

+ See chapter 19 for defined terms.

**Entities that have ticked box 34(b)**

38 Number of securities for which  
+quotation is sought

39 Class of +securities for which  
quotation is sought

40 Do the +securities rank equally in all  
respects from the date of allotment  
with an existing +class of quoted  
+securities?

If the additional securities do not  
rank equally, please state:

- the date from which they do
- the extent to which they  
participate for the next dividend,  
(in the case of a trust,  
distribution) or interest payment
- the extent to which they do not  
rank equally, other than in  
relation to the next dividend,  
distribution or interest payment

41 Reason for request for quotation  
now

Example: In the case of restricted securities, end of  
restriction period

(if issued upon conversion of  
another security, clearly identify that  
other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 38)		

---

+ See chapter 19 for defined terms.

## Appendix 3B

### New issue announcement

---

#### Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

---

+ See chapter 19 for defined terms.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
  
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: 6 October 2004  
(Company secretary)

Print name: Robert Kipp

== == == == ==

---

+ See chapter 19 for defined terms.