

# Treasury Group Ltd

5 October 2004

Company Announcements Officer  
Australian Stock Exchange

## **Resignation and Appointment of Company Director**

The board of Treasury Group wish to advise the resignation of Mr Tim Poole effective this day. The board wished to thank Tim for his valued contribution to Treasury Group since he joined the board in May 1999. Tim was a strong contributor through the early growth phase of Treasury Group and the board acknowledges the increased time he will need to devote to his newly appointed position as Managing Director of Hastings Funds Management Ltd which has necessitated his resignation from Treasury Group.

The board of Treasury Group are very pleased to announce the appointment of Mr Mike Fitzpatrick as director effective this day. Mike brings a wealth of experience to Treasury Group having founded his own successful boutique management business in 1994, Hastings Funds Management Ltd, which grew to have managed assets of over \$2 billion and was subsequently bought by Westpac Bank in 2002. Mike is a Rhodes Scholar and a highly respected business identity in Australia and his appointment to the board of Treasury Group is much welcomed and underpins the company's commitment to having high caliber and experienced individuals on its board. Mike has also been an established shareholder in Treasury Group since its involvement in funds management.

Lee IaFrate  
Chairman