

Treasury Group Ltd

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Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

Please be advised that pursuant to the continuous disclosure requirements of ASX rule 3.1 Treasury Group Limited wishes to advise of the following:

Treasury Group Limited would like to advise that its total Funds Under Management as at the end of December 2005, represented by Investors Mutual Ltd, Orion Asset Management Ltd, Armytage private Ltd, Confluence Asset Management Ltd, Global Value Investors Ltd and Treasury Asia Asset Management Ltd is \$ 9.73 billion dollars.

This represents an increase of \$352 million or by 3.75 % for the quarter. This was marginally ahead of the share market performance for the quarter which was up 3.45% as measured by the ASX All Ordinaries Accumulation index. We look forward to releasing the half year results in the coming month at which point we will also include a full investor briefing presentation.

The directors of Treasury Group Ltd wish to thank all the staff within the group for their continued efforts.

David Cooper
Managing Director