

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Treasury Group Limited
ABN	39 006 708 792

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Donald Sharp
Date of last notice	22 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Ordinary shares in Treasury Group Limited by Treasury Group Nominees Pty Ltd as trustee for Treasury Group Nominees Trust, of which Mr Sharp is beneficiary.</p> <p>Units in Investors Mutual Industrial Share Fund, Investors Mutual Value & Income Fund (formerly Investors Mutual Diversified Value Fund) and GVI Global Industrial Share Fund by Donald Financial Enterprises Pty Limited as trustee for the Elysum Trust, of which Mr Sharp is beneficiary</p> <p>Units in Investors Mutual Future Leaders Fund by Starmay Superannuation Pty Ltd as trustee for Starmay Superannuation Fund, of which Mr Sharp is a beneficiary</p>
Date of change	4 January 2007

+ See chapter 19 for defined terms.

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No. of securities held prior to change	24,311 ordinary shares – Treasury Group Ltd (Treasury Group Nominees Trust) 598,376.36 units - Investors Mutual Industrial share Fund (Elysum Trust) 564,933.02 units - Investors Mutual Value & Income Fund (Elysum Trust) 1,027,979.21 units - GVI Global Industrial Share Fund (Elysum Trust) 893,054.18 units - Investors Mutual Future Leaders Fund (Starmay Superannuation Fund)
Class	Units
Number acquired	13,167.66 units in Investors Mutual Industrial Share Fund (Elysum Trust) 5,504.10 units in Investors Mutual Value & Income Fund (Elysum Trust) 7,484.92 units in GVI Global Industrial Share Fund (Elysum Trust) 42,935.29 units in Investors Mutual Future Leaders Fund (Starmay Superannuation Fund)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,943.16 – Investors Mutual Industrial Share Fund (Elysum Trust) \$7,344.12 – Investors Mutual Value and Income Fund (Elysum Trust) \$10,279.79 – GVI Global Industrial Share Fund (Elysum Trust) \$71,444.32 – Investors Mutual Future Leaders Fund (Starmay Superannuation Fund)

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No. of securities held after change	<p>24,311 ordinary shares – Treasury Group Ltd (Treasury Group Nominees Trust)</p> <p>611,544.02 units - Investors Mutual Industrial share Fund (Elysum Trust)</p> <p>570,437.12 units - Investors Mutual Value & Income Fund (Elysum Trust)</p> <p>1,035,464.13 units - GVI Global Industrial Share Fund (Elysum Trust)</p> <p>935.989.47 units - Investors Mutual Future Leaders Fund (Starmay Superannuation Fund)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Reinvestment of trust distributions

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Introduced 30/9/2001.

Name of entity	Treasury Group Limited
ABN	39 006 708 792

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rodney Green
Date of last notice	17 July 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct / Indirect
<p>Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small></p>	<p>Direct Ordinary shares in Treasury Group Ltd Units in the Orion Australian Share Fund. Units in Orion Discovery Fund</p> <p>Indirect Ordinary shares in Treasury Group Ltd held by Mini Investments Pty Ltd as trustee for The Mini Trust of which the director is a beneficiary. Mr Green is also a director of Mini Investments Pty Ltd. Units in GVI Global Industrial Share Fund and TAAM New Asia Fund by Mini Investments Pty Ltd as trustee for The Mini Trust of which Mr Green is a beneficiary. Mr Green is also a director of Mini Investments Pty Ltd.</p>
Date of change	4 January 2007 and 5 January 2007

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<p>No. of securities held prior to change</p>	<p>Direct 5,000 ordinary shares – Treasury Group Ltd</p> <p>125,668.81 units in Orion Australian Share Fund</p> <p>150,278.66 units in Orion Discovery Share Fund</p> <p>Indirect 1,460,000 ordinary shares – Treasury Group Ltd (The Mini Trust)</p> <p>467,433.25 units in GVI Global Industrial Share Fund (The Mini Trust)</p> <p>529,479.99 units in TAAM New Asia Fund (The Mini Trust)</p>
<p>Class</p>	<p>Units</p>
<p>Number acquired</p>	<p>1,415.66 units in Orion Australian Share Fund (Rodney Green)</p> <p>1,787.68 units in Orion Discovery Share Fund (Rodney Green)</p> <p>3,403.47 units in GVI Global Industrial Share Fund (The Mini Trust)</p>
<p>Number disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Direct \$2,469.76 – Orion Australian Share Fund (Rodney Green)</p> <p>\$3,448.43 – Orion Discovery Share Fund (Rodney Green)</p> <p>Indirect \$4,674.33 – GVI Global Industrial Share Fund (The Mini Trust)</p>

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No. of securities held after change	<p>Direct 5,000 ordinary shares – Treasury Group Ltd</p> <p>127,084.47 units in Orion Australian Share Fund</p> <p>152,066.34 units in Orion Discovery Share Fund</p> <p>Indirect 1,460,000 ordinary shares – Treasury Group Ltd (The Mini Trust)</p> <p>470,836.72 units in GVI Global Industrial Share Fund (The Mini Trust)</p> <p>529,479.99 units in TAAM New Asia Fund (The Mini Trust)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Reinvestment of trust distributions

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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