

# Treasury Group Ltd

12 April 2007

Australian Stock Exchange  
Continuous Disclosure Area

Via: E Lodgement

## **Funds Under Management - Quarter Ended 31 March 2007**

Treasury Group Limited would like to advise that its total Funds Under Management (FUM) as at the end of March 2007, was \$12.3 billion. This represents an increase of \$1 billion or 10.42% for the quarter ended 31 March 2007.

Treasury Group's funds under management represents the total funds managed by Investors Mutual Limited, Orion Asset Management Limited, Confluence Asset Management Limited, Global Value Investors Limited, Treasury Asia Asset Management Limited and RARE Infrastructure Limited.

This total FUM also includes \$497 million of funds managed by Trilogy Global Advisors, the New York based, boutique asset management business, with whom Orion Asset Management has a strategic partnership and for whose pooled funds Treasury Group Investment Services Limited acts as Responsible Entity.

This pleasing result was due to solid results across our stable of boutique asset managers.

The Directors of Treasury Group wish to thank all the staff within the Group for their continued efforts.

David Cooper  
Managing Director

*Treasury Group Ltd is an investor in, and supporter of, boutique funds management businesses in Australia. Its current interests include Investors Mutual Ltd (50%), Orion Asset Management (42%), Confluence Asset Management (35%), Treasury Asia Asset Management (42%), Global Value Investors (67%) and RARE Infrastructure.*

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