

Treasury Group Ltd

Level 16
90 Collins Street
Melbourne Vic 3000

Phone 03 9671 3667
www.treasury-group.com

12th July 2005

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

Please be advised that pursuant to the continuous disclosure requirements of ASX rule 3.1 Treasury Group Limited wishes to advise of the following:

Treasury Group Limited would like to advise that its total **Funds Under Management** as at the end of June 2005, represented by Investors Mutual Ltd, Orion Asset Management Ltd, Armytage private Ltd, Confluence Asset Management Ltd and Global Value Investors Ltd is \$ 8.67 billion dollars.

This represents an increase of \$592 million or by 7.3 % for the respective June quarter and \$ 3.51 billion dollars (68.1%) for the financial year ended 30 June 2005.

The directors of Treasury Group Ltd wish to thank all the staff within the group for their continued efforts.

Robert Kipp
Company Secretary