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13<sup>th</sup> January 2003

Australian Stock Exchange  
Continuous Disclosure Area

Fax Number 1300 300 021

**Please be advised that pursuant to the continuous disclosure requirements of ASX rule 3.1 Treasury Group Limited wishes to advise of the following:**

Treasury Group Limited would like to advise that its total Funds Under Management as at the end of December 2002 is \$ 1.52 billion dollars.

Yours faithfully,

Robert Kipp  
Company Secretary