

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Treasury Group Limited
ABN	39 006 708 792

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Cooper
Date of last notice	05 March 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct / Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Direct Ordinary shares in Treasury Group Ltd Options to purchase shares in Treasury Group Ltd Indirect Units in GVI Global Industrial Share fund held by AssetChoice SuperWrap, of which David Cooper is a beneficiary. Units in TAAM New Asia Fund held by AssetChoice SuperWrap, of which David Cooper is a beneficiary.
Date of change	11 December 2007

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Direct</p> <p>633,000 ordinary shares in Treasury Group Ltd</p> <p>400,000 options to purchase shares in Treasury Group Ltd</p> <p>Indirect:</p> <p>92,909.92 units in GVI Global Industrial Share Fund (AssetChoice SuperWrap)</p> <p>108,113.80 units in TAAM New Asia Fund (AssetChoice SuperWrap)</p>
Class	Options to purchase shares in Treasury Group
Number acquired	500,000
Number disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil
No. of securities held after change	<p>Direct</p> <p>633,000 ordinary shares in Treasury Group Ltd</p> <p>900,000 options to purchase shares in Treasury Group Ltd</p> <p>Indirect:</p> <p>92,909.92 units in GVI Global Industrial Share Fund (AssetChoice SuperWrap)</p> <p>108,113.80 units in TAAM New Asia Fund (AssetChoice SuperWrap)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued under Officer and Employee Share Option Plan as approved at AGM on 14 November 2007.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.