

15 December 2008

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

Appendix 3Y – Change of Director’s Interest Notice

Please find attached a Change in Director’s Interest Notice for Mr Peter Kennedy.

Yours faithfully



Reema Ramswarup
Company Secretary

Treasury Group Limited
Level 5, 50 Margaret St
Sydney NSW 2000

ABN: 39 006 708 792
phone 02 8243 0400
facsimile 02 8243 0410

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Treasury Group Limited
ABN	39 006 708 792

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Kennedy
Date of last notice	17 March 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>28,988 ordinary shares in Treasury Group Ltd held by Drakevale Pty Ltd, as trustee for the J & P Kennedy Superannuation Fund. Peter Kennedy is a director of Drakevale Pty Ltd and a member of the J & P Kennedy Superannuation Fund.</p> <p>64,720 ordinary shares in Treasury Group Ltd held by Twenty-Ninth Marsupial Pty Ltd as trustee for the Kennedy Superannuation Fund. Peter Kennedy is a Director of Twenty-Ninth Marsupial Pty Ltd and a member of the Kennedy Superannuation Fund.</p>
Date of change	10 December 2008
No. of securities held prior to change	93,708
Class	Ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	5,000
Number disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$21,618.25
No. of securities held after change	98,708 ordinary shares in Treasury Group Ltd (28,988 held by Drakevale Pty Ltd & 69,720 held by Twenty-Ninth Marsupial Pty Ltd)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.