

# Treasury Group Ltd

16 Oct 2006

Australian Stock Exchange  
Continuous Disclosure Area

Via: E Lodgement

**Please be advised that pursuant to the continuous disclosure requirements of ASX rule 3.1 Treasury Group Limited wishes to advise of the following:**

Treasury Group Limited would like to advise that its total Funds Under Management as at the end of September 2006, represented by Investors Mutual Ltd, Orion Asset Management Ltd, Confluence Asset Management Ltd, Global Value Investors Ltd, Treasury Asia Asset Management Ltd and RARE Infrastructure is \$10.2 billion dollars.

This represents an increase of \$89 million or 1% for the quarter ended 30 September 2006. This is an especially pleasing increase as it is after the payment of June 2006 distributions and the sale of Armytage private Limited (ApL). ApL was 50 percent owned by Treasury Group and was sold on 11 July, 2006. At the time of sale, ApL was managing funds worth approximately \$171 million.

The September quarter FUM result also reflects distributions paid after 30 June 2006. During the quarter ended 30 September, 2006, managed investment schemes within the group paid out approximately \$307.1 million in distributions.

The Directors of Treasury Group Ltd wish to thank all the staff within the group for their continued efforts.

David Cooper  
Managing Director

*Treasury Group Ltd is an investor in, and supporter of, boutique funds management businesses in Australia. Its current interests include Investors Mutual Ltd (50%), Orion Asset Management (42%), Confluence Asset Management (35%), Treasury Asia Asset Management (42%), Global Value Investors (67%) and RARE Infrastructure.*

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