

# Treasury Group Ltd

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Australian Stock Exchange  
Continuous Disclosure Area

Via: Electronic Lodgement

## **Treasury Group Ltd - Profit Direction**

In the Chairman's address released to the market on the 11th February 2004 the Chairman stated that "the strong first half result is a forerunner to a very strong second half result". The Board is now pleased to announce that indications as at today's date, and subject to final audit, the net profit for the year ended 30 June 2004 will be higher than previously forecast.

Treasury Group Ltd anticipates reporting a net profit after tax and outside equity interests of approximately \$6.0 million for the financial year ended 30 June 2004. The final figure and the final dividend will be confirmed at the conclusion of the audit which is currently underway.

The Board is pleased with the underlying strength across all the funds management businesses within Treasury Group Ltd and foresees continued organic growth in each fund manager, inclusive of Investors Mutual Limited, Armytage private Limited, Orion Asset Management Limited and Confluence Asset Management Limited during the 2005 financial year.

For further information contact CEO Mr David Cooper on (02) 8243 – 0400 or [dcooper@treasury-group.com](mailto:dcooper@treasury-group.com)

Lee Iafrate  
Chairman