Treasury Group Ltd

6 February 2012

Treasury Group Limited
Six Month results – December 2011
Restructuring Costs

Treasury Group Limited (TRG) will announce its half year results for the period ended 31 December 2011 on 22 February 2012.

The result for the six months to December 2011 will be impacted by a number of non-recurring abnormal items relating to the previously announced restructure of two of TRG's boutique funds management businesses, Global Value Investors and AR Capital Management. These restructures are continuing and have not yet been finalised. At present, TRG expects the non-recurring abnormal items associated with these restructures to be in the range of approximately $900,000. The carrying value of the investments will continue to be monitored.

In general, boutique fund managers within the TRG Group continue to perform well. As previously announced, TRG group-wide funds under management increased by 1.6% during the December 2011 quarter to $15.75bn.

Additional information will be provided with the release of the December 2011 half year results on 22 February 2012.

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